

Core Financial Services USA
Your Personal Living Bank

YOUR PERSONAL FINANCIAL ASSESSMENT

Answer the following questions to see what pieces of the puzzle you're missing and what areas need improvement. Answer individually and then compare the results with your companion. This information will be used to provide you some feedback after you submit the assessment, but will not be stored or used by us in any way beyond that.

All your responses are completely confidential; they will not be shared with anyone.

How often do you argue with your spouse/partner (or if single, become frustrated yourself) about finances?

- ☐ Never
- ☐ Seldom
- ☐ Monthly
- ☐ Often

How often do you worry about having adequate money to meet your needs?

- ☐ Never
- ☐ Seldom
- ☐ Monthly
- ☐ Often

Do you have a monthly spending plan where you track how much you spend, save and earn?

- ☐ I have a plan and track everything I spend every day.
- ☐ I keep track of the big things.
- ☐ I try to see what I've spent when I balance my checkbook.
- ☐ I spend without thinking about where the money goes.

How much of your gross income are you saving monthly?

- ☐ Save 10%
- ☐ Save 6%
- ☐ Save 3%
- ☐ Save 1%
- ☐ I have little or no savings.
- ☐ I spend more than I make.

Are you adequately prepared for the future?

- ☐ I have at least 6 months liquid emergency reserves and adequate life, health, and disability insurance.
- ☐ I have adequate insurance and three month's savings.
- ☐ I have adequate insurance but no savings.
- ☐ I have a savings account somewhere.
- ☐ I'm not sure about my financial future.

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What percentage of your income goes toward paying debt?

- ☐ I have no debt.
- ☐ Less than 20%.
- ☐ Less than 30%.
- ☐ Less than 40%.
- ☐ Less than 50%.
- ☐ Over 50%.

Do you take an interest in learning about personal financial matters?

- ☐ Yes
- ☐ No

Do you know the rules of the financial games you are playing and the risks associated with changes to those rules?

- ☐ I have read my credit card contracts, insurance policies, and other important papers in the past year.
- ☐ I am somewhat familiar with the terms of the financial contracts I have entered into.
- ☐ I have never read my contracts and I am not familiar with the terms used.

Do you have a plan for retirement?

- ☐ I have chosen a retirement date, know how much I need to retire, and have a written plan in place to achieve that goal.
- ☐ I have discussed retirement and I am working on a plan.
- ☐ I make consistent deposits into my retirement savings.
- ☐ I have not thought about retirement.

Do you have all of your important financial papers organized, including insurance policies, trusts and wills, and an estate plan in place to protect assets against loss, theft and taxes?

- ☐ I know where all of my critical documents are located and have an estate plan that includes updated wills and trusts.
- ☐ I know where most of my financial papers are and have discussed estate planning.
- ☐ I could find my critical documents if necessary.
- ☐ My spouse/partner knows where all that stuff is.
- ☐ I have no plan and no idea where I keep those kinds of papers.

Do you understand how taxes can affect your finances?

- ☐ I understand tax law, keep good records, understand the difference between tax-free and tax-deferred investments, and pay no more taxes than are required by law.
- ☐ I understand some tax law and keep some records.
- ☐ I have considered investing in tax-free and tax-deferred retirement programs.
- ☐ I let my accountant take care of my taxes.

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Do you know what you are worth financially?

- ☐ I could draft a personal income statement, asset record, and a balance sheet to show my personal net worth.
- ☐ I have recorded assets and have a basic idea what I'm worth.
- ☐ I do not know my financial net worth.